

April 17, 2013

Invitation to EDCF Development Finance Seminar

Monday 6th May 2013

It is my great pleasure and honor to invite you to the EDCF Development Finance Seminar on "The Next Chapter of Development Cooperation: Challenges and Choices", hosted by the Ministry of Strategy and Finance of Korea and organized by the EDCF of the Export-Import Bank of Korea.

The aid paradigm is moving beyond aid effectiveness toward development effectiveness, an approach that can substantially contribute to poverty reduction and economic growth of developing countries. This paradigm shift was evidenced by several international forums such as the G20 and HLF-4, and reflected in the Post MDGs agenda – a sign that the international community is realizing the limitations of traditional aid which tended to overemphasize social development at the expense of economic growth.

Although this paradigm shift calls for much more financial resources than before, the ODA volume by DAC donors has recently been decreased due to the global economic crisis of the last few years. The international donors face an urgent need for fiscal consolidation that will place great pressure on aid budget and the discussion on "development finance" have started on the need to broaden the approach from ODA to "aid and beyond".

I believe that your insights and experience on this issue would greatly contribute to developing internationally acceptable solutions to problems which have persisted until now and to establishing a new policy framework for effective development finance.

I look forward to meeting you at the seminar.

Yoon Taeyong

Director General International Economic Affairs Bureau Ministry of Strategy and Finance Republic of Korea

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<PROGRAM>

EDCF Development Finance Seminar

The Next Chapter of Development Cooperation : Challenges and Choices Monday 6th May 2013, Conrad Seoul Hotel, 5th Floor, Park Ballroom

Co-hosted by the Ministry of Strategy and Finance of Korea and the EDCF of the Export-Import Bank of Korea	
	Description
13:00 – 13:30	Registration
13:30 – 13:50	Welcoming Remarks by the Ministry of Strategy and Finance of Korea
13:50 – 15:00	Session 1: Development Finance for Development Effectiveness
	Presentation (20 minutes each)
	 EDCF's approach to support 'Financing for Development' – Mr. Hong Sung Hoon, Director, EDCF Planning Department
	 Background of establishing EDCF development finance system What we've done and are doing Int'l cooperation for development finance (Asia Development Forum)
	 Development Finance: Where do we go from here? – Mr. Kamran M. Khan, Program Director, Singapore, The World Bank Group International discussions for development finance A broader set of development finance resources
	Panel Discussion (30 minutes)
	 Prof. Jeong Hyeok (Professor, KDI School) Prof. Lee Seung Joo (Professor, Chung-Ang University) Dr. Choi Songsu (Senior Advisor, KRIHS)
15:00 – 15:20	Coffee Break
15:20 – 17:30	Session 2 : Case Studies of Development Finance
	Presentation (30 minutes each)
	 New financial instruments in German development finance – Dr. Kirk Mildner, Director, KfW Beijing Office Background of utilizing development finance Current operations, sources of funds, project cases etc.
	Promoting sustainable development via non-sovereign financing – Ms. Emilie Huang, Senior Investment Officer, AFD Bangkok Office
	 Introduction of AFD's non-sovereign activity Non-sovereign financing's rationale, criteria and structuring, project cases
	 Introduction of ADB's co-financing products – Dr. Dai Chang Song, Senior guarantee & syndication specialist, ADB
	Partial and political guarantee, loan syndication, risk transfer etc.Co-financing cases
	Panel Discussion (30 minutes)
	 Mr. Tran Phu Minh (Deputy Director General, Vietnam Development Bank) Prof. Meeja Hamm (Kyung Hee University)
	Open Discussion (10 minutes)
17:30-17:40	Closing Remarks by EDCF

^{*} The above schedule can be changed, if necessary.